

The Lakes At Parkland
Approved 2005 Operating Budget
January 1, 2005 through December 31, 2005

Account	Description	2005 Budget	
INCOME			
6310	Maintenance Fee Income	\$195,003	
	Sub-Total Income		<u>\$195,003</u>
EXPENSES			
GENERAL & ADMINISTRATION			
7010	Management Fees	\$11,693	
7020	Accounting Fees	\$600	
7160	Legal Fees	\$1,000	
7260	Postage	\$500	
7005	Master Dues	\$7,532	
7460	Property Taxes	\$463	
7810	Golf Cart	\$0	
7850	Administrative	\$3,150	
7990	Bad Debt Expense	\$300	
	Sub-Total		\$25,238
INSURANCE			
8030	Liability Insurance	\$7,300	
	Sub-Total		\$7,300
POOL			
8215	Pool Maintenance	\$3,000	
8230	Pool Repairs & Maintenance	\$1,700	
8240	Pool Permit	\$200	
	Sub-Total		\$4,900
UTILITIES			
8910	Electricity	\$15,000	
8990	Telephone	\$600	
8995	Water/Sewer	\$3,200	
8980	Water Permit	\$350	
	Sub-Total		\$19,150
MAINTENANCE			
9580	Misc Maintenance and Painting	\$4,600	
9585	Street Sweeping	\$800	
9595	Pressure Cleaning	\$1,600	
9610	Lawn Maintenance & Landscaping	\$85,723	
9010	Tree Trimming	\$9,000	
9200	Janitorial Services	\$5,736	
9620	Common - Mulch	\$4,700	
9650	Landscape Replacement	\$4,156	
9820	Gate Repairs	\$2,500	
9850	Irrigation Repairs	\$2,000	
9855	Irrigation Repairs - Pump Repl	\$2,000	
	Sub-Total		\$122,815
RESERVES			
9910	Reserves General	\$15,600	
	Sub-Total		<u>\$15,600</u>
TOTAL EXPENSES			<u>\$195,003</u>
Quarterly Maintenance Fee		\$420	